

CAPEVIN HOLDING PROPRIETARY LIMITED SOCIAL AND ETHICS 2023 REPORT

The social and ethics committee “committee” operates in accordance with the requirements of the Companies Act and the King Codes and is governed by a charter that is reviewed and approved annually by the Board. The committee is a statutory committee.

ROLE OF THE COMMITTEE

The committee oversees the monitoring and assessment of Capevin’s activities in the following areas:

- being a good corporate citizen specially our efforts at Environmental, social and governance issues, including human rights, corruption, ethical conducts, employment equity and transformation.
- climate change.
- sustainability.
- relevant regulatory, statutory, and legislative compliance.
- maintaining good relations with consumers, employees, and our various stakeholders.
- broad-based black economic empowerment.
- investing in and supporting our communities.
- protection of whistleblowers.
- compliance with the International Labour Organization’s definition of “decent work”.

COMMITTEE MEMBERS AND ATTENDANCE

The committee comprises three suitably skilled and experienced members appointed by the Board, as set out in the table below. The chairman of the committee is Mr. Stefan Crouse an independent non-executive director. In terms of the committee’s mandate, at least one meeting should be held annually.

Committee member	Number of Meeting
S Crouse (chairperson)	1
R O’Rahilly*	1
W Nolte*	1

Both R O’Rahilly and W Nolte (who are members of the Management Board and also prescribed officers in terms of the companies Act)

ACTIVITIES OF THE COMMITTEE

The committee had its inaugural meeting on the 16th November 2023, within which the committee discussed and agreed the scope of the committee and its future activities. Its future activities shall include (but may not be limited to) reviewing the following matters for the Capevin Holding Group of Companies:

- the group’s corporate social investment programme and donations to charitable causes.
- sustainability programmes and initiatives across the three Scotch Whisky distilleries.
- polices such as the anti-bribery, whistle blower, and corruption policies for staff.
- the employee wellness programme.
- compliance with the regulatory frameworks applicable to the group and any litigation and legal compliance matters relevant to the committee’s mandate.



Stefan Crouse

Chairperson of the Social and Ethics Committee
Stellenbosch

