



CAPEVIN HOLDINGS (PROPRIETARY) LIMITED
(Registration No. 1997/020857/07)
(the “Company” or “CVH Spirits”)

DECLARATION OF CASH DISTRIBUTION OF 100 CENTS PER ORDINARY SHARE

As prescribed in clause 13.1.2 of the Company’s Memorandum of Incorporation, notice is hereby given that an interim distribution of 100 cents per share has been declared out of income reserves in respect of the ordinary shares.

The Board is satisfied that the Company is solvent and liquid, thus confirming that the Company has sufficient capital and reserves after the payment of the interim distribution, to support its operations for the foreseeable future.

A dividend withholding tax of 20% or 20 cents per share will be applicable, resulting in a net distribution of 80 cents per share, unless the Ordinary Shareholder concerned is exempt from paying dividend withholding tax or is entitled to a reduced rate in terms of an applicable double-tax agreement.

The issued share capital at the declaration date is 227,754,877 ordinary shares.

Dates of importance:

Record date **Friday 2 February 2024**

Payment date **Monday 12 February 2024**

In terms of the Company’s Memorandum of Incorporation, the distribution will only be transferred electronically to the bank accounts of shareholders. Any unclaimed distributions payable or distributable to an Ordinary Shareholder shall be held in trust by the Company for a period of three years from the date on which they were declared, whereafter such unclaimed distributions may be declared forfeited by the Board for the benefit of the Company.

Signed on behalf of the Board of Directors.

Jan du Toit

Steven Nathan

Chairman

Chief Executive Officer

Stellenbosch

16 January 2024

For further information please contact investorrelations@cvhsprits.com