



CAPEVIN HOLDINGS (PROPRIETARY) LIMITED
(Registration No. 1997/020857/07)
(the “Company” or “CVH Spirits”)

NOTICE OF CHANGE IN CHIEF EXECUTIVE OFFICER EFFECTIVE 1 NOVEMBER 2023

The Board is pleased to announce the appointment of Mr. Steven Nathan as the Chief Executive Officer of the Company with effect from 1 November 2023.

Steven was the managing director of Distell Group Limited’s international division between 2014 and 2018, responsible for its Scotch Whisky distilleries, French Cognac business and multi-country route to market operations, with 450 staff members globally. Steven was appointed to the CVH Spirits Board on 5 June 2023.

Kate Rycroft Distell executive for 10 years and since 2015 the Managing Director of the Venture business will leave the business to pursue other interests and we thank her for her valuable and positive contribution in the past.

Commenting on the changes, CVH Spirits’ Chairman Mr. Jan du Toit said *“I would like to extend my gratitude to Kate Rycroft for her remarkable leadership and dedication. Kate’s tenure has been one of real success with several outstanding accomplishments, and on behalf of CVH Spirits I wish her every luck for the future. It brings me great joy to welcome Steven as incoming CEO. Steven is extremely passionate about this business and building on the legacy that has already been established. The journey ahead promises exciting opportunities and growth for its brands and people, so I look forward to working closely with Steven and his team as we build a bright future ahead for this unique business.”*

Stellenbosch

1 November 2023

For further information please contact investorrelations@cvhsprits.com